



Press Release
21/08/2026

ED Restitutes 14 Residential Flats DSK Group Case

Directorate of Enforcement (ED), Mumbai Zonal Office, has restituted **14 residential flats**, in a PMLA case against M/s. DSK Southern Projects Pvt. Ltd., and others to the Successful Resolution Applicant. The **market value of these flats is approximately Rs. 70 Crore**.

The restitution, is consequent to the order dated 16.07.2026 passed by Hon'ble Supreme Court of India under the second proviso to Section 8(8) of the Prevention of Money Laundering Act, 2002 (PMLA). Possession of the 14 flats situated at "Mantri DSK Pinnacle", Hulimavu Village, Begur Hobli, Bengaluru, was handed over by ED on 14.08.2026.

The ED investigation arose from FIRs registered by the Economic Offences Wing (EOW), Pune, against Deepak Sakharam Kulkarni and others of the DSK Group. Investigation under the PMLA revealed diversion and layering of funds mobilised from investors through fraudulent deposit schemes, with proceeds of crime assessed at approximately Rs. 1,129 Crore.

During investigation, ED provisionally attached assets valued at approximately **Rs. 904 Crore** vide PAO dated 14.02.2019. The attachment was subsequently confirmed by the Adjudicating Authority under the PMLA, and a Prosecution Complaint was filed before the Hon'ble Special Court (PMLA), Mumbai, which took cognizance.